

# CITY OF LONDON POLICE PENSIONS BOARD

Friday, 10 March 2023

Minutes of the meeting of the City of London Police Pensions Board held at the Guildhall EC2 at 11.30 am

## Present

### Members:

John Todd (Chairman)	Deputy Henry Colthurst
Alderman Alexander Barr (Deputy Chairman)	Tim Parsons
	Ray Eaglesmith

### Officers:

Kate Limna	- Chamberlain's Department
Graham Newman	- Chamberlain's Department
Richard Holt	- Town Clerk's Department

#### 1. **APOLOGIES**

There were no apologies received in advance of the meeting.

#### 2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations received.

#### 3. **MINUTES**

The Board considered the public minutes and non-public summary of the previous meeting of the City of London Police Pensions Board held on the 11<sup>th</sup> of June 2022.

**RESOLVED-** That the public minutes and non-public summary of the previous meeting held on the 11<sup>th</sup> of June be approved as an accurate record.

#### 4. **PUBLIC NOTE OF INQUORATE MEETING**

The Board noted the public note of the inquorate meeting of the Committee held on the 11<sup>th</sup> of October 2022.

**RESOLVED-** That the public note be noted.

#### 5. **THE COL: POLICE PENSION SCHEME - UPDATE**

The Board received a report of the Chamberlain which provided the City of London Police Pension Scheme update.

In response to an enquiry from the Chair, Officers confirmed that details in respect of Pensions Dashboards would be brought to a later Board meeting, but noted that the expectation was that the Dashboards would improve access for scheme members.

The Board discussed the training offered to members of the Board and considered whether Members should recomplete required training. It was agreed that requiring Members to recomplete the full pensions scheme training would be overly onerous but requested that Officers establish shorter refresher training for the Board to undertake as necessary, based on the TPR modules.

**RESOLVED-** That the report be noted.

**6. THE COL: POLICE PENSION SCHEME - RISK REGISTER**

The Board considered a report of the Chamberlain on the City of London Police Pension Scheme Risk Register.

In response to a query from the Chair it was explained that it was expected that risks outlined in paragraph fourteen of the report could be re-categorised to a lower level once the relevant regulations were published.

Following a Board members query it was confirmed that the risk for the overall affordability for the scheme was held by central government rather than the City of London Police or Corporation.

**RESOLVED-** That: -

- I. The Board reviewed the existing risks and actions present on the Police Pension Board's Risk Register, and confirmed that appropriate control measures are in place;
- II. Agreed that no further risks relating to the pension administration overseen by the Police Pension Scheme Board needed to be added.

**7. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions received in the public session.

**8. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no urgent business considered in the public session.

**9. EXCLUSION OF THE PUBLIC**

**RESOLVED**, that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**10. NON-PUBLIC MINUTES**

The Board considered the non-public minutes of the previous meeting of the City of London Police Pensions Board held on the 11<sup>th</sup> of June 2022.

**RESOLVED-** That the non-public minutes of the previous meeting held on the 11th of June be approved as an accurate record.

**11. NON-PUBLIC NOTE OF INQUORATE MEETING**

The Board noted the non-public note of the inquorate meeting of the Committee held on the 11<sup>th</sup> of October 2022.

**RESOLVED-** That the non-public note be noted.

12. **COL: POLICE PENSION SCHEME STATISTICAL DATA**

The Board received a report of the Chamberlain on the City of London Pension Scheme Statistical Data.

**RESOLVED-** That the report be noted.

13. **NON-PUBLIC APPENDIX**

The Board received a non-public appendix to be reviewed in conjunction with Item 5.

**RESOLVED-** That the appendix be noted.

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

The Board received two questions in the non-public session.

15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT THAT THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no urgent business considered in the non-public session.

**The meeting closed at 11.53 am**

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Chairman

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